

Wallingford, 8 July 2005

NEWS RELEASE

MANAGEMENT CHANGE AT FUGRO GEOS

After 25 years service to the industry, Dr Ralph Rayner has resigned as managing director of Fugro GEOS and has been replaced in this role by Jeff Coutts. Dr Rayner will retain his links with Fugro GEOS, a world leader in the provision of oceanographic and meteorological systems and services, in a consultancy capacity.

Jeff Coutts has been with the Fugro Group for over 25 years, and brings with him a wealth of experience having managed several of the Fugro operating companies. He also sits on the board of the UK Holding Company. Besides managing Fugro GEOS, Mr Coutts' initial task will be to integrate Fugro Structural Monitoring, the specialised engineering consultancy, which undertakes the measurement and analysis of structures in-service, into the oceanographic business.

"This amalgamation highlights the Fugro Group's intention to focus efforts into the development of the existing Fugro GEOS business by selective acquisition and organic growth in order to offer an integrated approach to the offshore market world-wide, particularly in the deep waters of the Gulf of Mexico and West Africa," explains Mr Coutts. "Indeed, our planned changes represent a great opportunity to accelerate the oceanographic business's growth whilst strengthening the portfolio of services offered by Fugro GEOS."

"Naturally I am pleased that Ralph Rayner will be retaining his links with Fugro GEOS as a consultant to the company, his expertise is widely regarded and sought after throughout the industry. I would like to pay tribute to all that he has done to grow the company over the past two decades."

Further information on all aspects of Fugro GEOS activity can be found at www.geos.com.

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Notes for Editors:

- Fugro Structural Monitoring is a specialised engineering consultancy, which undertakes the measurement and analysis of structures in-service. From system design, manufacture, installation through to data analysis and consultancy, it is able to offer a quality assured service to provide clients with the structural information they require. The measurement of offshore structures for the oil and gas industry has been undertaken by Fugro Structural Monitoring for many years. The determination of the response of the structure to influences, such as the environmental loading or structural modification, can provide important information, which can

assist in the verification of the design, long-term structural integrity assurance and to improve the operating parameters for the structure. All of which will provide the opportunity for significant cost savings. Further information from www.fugro.co.uk/structural.htm

- Fugro Global Environmental & Ocean Sciences (GEOS) is a world leader in the provision of oceanographic and meteorological (metocean) services to the offshore and coastal construction industry, institutions and governmental organisations. The broad spectrum of metocean services offered is designed to fulfil all the metocean requirements of their clients. These include measurement surveys, real-time monitoring systems, weather forecasting, data modelling and consultancy services. The company has an active policy of technical and business development that is closely linked to both clients' needs and a desire to maintain their lead in metocean expertise on a global basis. Further information from www.geos.com



Jeff Coutts, new Managing Director of Fugro GEOS